

BALANCE SHEET

As of Jun. 30th, 2010

Unit: VND

ITEMS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
A. CURRENT ASSETS	100		649.897.642.718	532.632.377.621
I. Cash and cash equivalents	110		14.971.700.445	86.126.277.361
1. Cash	111	5.1	14.971.700.445	22.126.277.361
2. Cash equivalents	112			64.000.000.000
II. Short-term financial investments	120			
1. Short-term investments	121	5.2(a)		
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		230.718.274.232	241.481.270.130
1. Trade accounts receivable	131		59.190.556.336	81.771.274.409
2. Advances to supplier	132	5.3	166.551.279.557	149.441.721.542
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Orther receivables	135	5.4	5.073.885.098	10.370.242.842
6. Provision for short-term bad receivables	139		(97.446.759)	(101.968.663)
IV. Inventories	140	5.5	402.383.831.999	201.271.427.516
1. Inventories	141		410.404.960.622	201.271.427.516
2. Provision for devaluation of inventories	149		(8.021.128.623)	
V. Other current assets	150		1.823.836.041	3.753.402.615
1. Short-term prepaid expenses	151		120.016.200	
2. VAT deductible	152		1.695.819.841	1.472.234.407
3. Tax and accounts receivable from State budget	154			
4. Orther current assets	158		8.000.000	2.281.168.208
B. LONG-TERM ASSETS	200		380.655.569.613	352.107.784.345
I. Long-term receivables	210		47.393.686.979	52.749.681.540
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218	5.3	57.335.518.317	62.687.990.974
5. Provision for long-term bad receivable	219		(9.941.831.338)	(9.938.309.434)
II. Fixed assets	220		267.403.124.281	263.749.797.795
1. Tangible fixed assets	221	5.6(a)	222.542.131.914	236.628.760.887
- Historical cost	222		480.209.976.188	477.806.521.750
- Accumulated depreciation	223		(257.667.844.274)	(241.177.760.863)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	5.6(b)	8.745.487.365	9.328.149.896
- Historical cost	228		14.439.069.181	12.994.688.800
- Accumulated depreciation	229		(5.693.581.816)	(3.666.538.904)
4. Construction in progress expenses	230	5.6(c)	36.115.505.002	17.792.887.012
III. Property Investment	240			
- Historical cost	241			
- Accumulated depreciation	242			
IV. Long-term financial investments	250		30.802.000.000	34.354.000.000
1. Investment in subsidiary company	251			
2. Investment in joint venture	252			
3. Other long-term investments	258	5.2(b)	52.245.515.864	60.845.515.864
4. Provision for devaluation of long-term finance investment	259		(21.443.515.864)	(26.491.515.864)
V. Other long-term assets	260		13.788.895.882	1.254.305.010
1. Long-term prepaid expenses	261		12.534.590.872	
2. Deferred income tax assets	262		1.254.305.010	1.254.305.010
3. Others	268			
VI. Good will	269		21.267.862.471	
TOTAL ASSETS	270		1.030.553.212.330	884.740.161.966

CAPITAL SOURCE	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
A. LIABILITIES	300		583.940.661.189	459.273.773.550
I. Current liabilities	310		459.602.160.928	334.913.657.540
1. Short-term borrowing and debts	311	5.7(a)	345.078.199.324	256.259.701.621
2. Trade accounts payable	312		22.539.835.934	24.893.790.942
3. Advances from customers	313		16.219.761.320	7.447.052.420
4. Taxes and liabilities to State budget	314	5.8	3.968.644.154	5.282.658.509
5. Payable to employees	315		22.307.656.269	15.633.774.473
6. Payable expenses	316	5.9	29.590.210.877	8.856.459.075
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	5.10	16.258.957.303	13.473.739.558
10. Provision for current liabilities	320			
11. Bonus and welfare funds	323		3.638.895.747	3.066.480.941
II. Long-term liabilities	320		124.338.500.261	124.360.116.011
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	5.7(b)	123.913.296.174	123.913.296.174
5. Deferred income tax	335			
6. Provision for unemployment benefit	336		425.204.087	446.819.837
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY	400		446.612.551.142	425.466.388.416
I. Capital sources and funds	410		446.612.551.142	425.466.388.416
1. Paid-in capital	411	5.11(b)	185.316.200.000	185.316.200.000
2. Capital surplus	412	5.11(a)	154.476.840.000	154.476.840.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		2.721.803.898	(1.852.417.625)
7. Investment and development funds	417	5.11(a)	43.083.053.253	27.632.282.412
8. Financial reserve fund	418	5.11(a)	10.351.743.071	6.910.585.120
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420	5.11(a)	50.662.910.920	52.982.898.509
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare funds	431	5.11(a)		
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES	440		1.030.553.212.330	884.740.161.966

OFF BALANCE SHEET ITEMS

ITEMS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
1. Leasehold assets				
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated			2.175.327.188	2.175.327.188
5. Foreign currencies (USD)			43.706,35	85.211,41
6. Estimates for non-business and project expenditure				

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01		393.969.975.567	261.787.001.164	846.379.253.496	465.951.381.604
2. Deductions	02		1.919.327.433	302.237.366	2.151.790.929	657.641.068
3. Net sales and services	10	6.1	392.050.648.134	261.484.763.798	844.227.462.567	465.293.740.536
4. Cost of goods sold	11	6.2	351.384.940.664	226.048.633.261	738.290.348.446	414.138.321.292
5. Gross profit	20		40.665.707.470	35.436.130.537	105.937.114.121	51.155.419.244
6. Financial Income	21	6.3	2.328.066.927	1.273.951.091	5.437.572.970	3.588.722.388
7. Financial Expenses	22	6.4	1.425.599.442	(18.281.536.208)	19.742.858.862	(12.982.593.307)
- Include: Interest expense	23		10.636.709.873	6.179.809.293	21.760.958.851	8.271.026.613
8. Selling Expenses	24	6.5	6.915.347.682	4.784.155.740	14.141.007.284	8.567.307.435
9. General and Administrative Expenses	25	6.6	8.353.287.126	7.682.097.413	16.239.701.771	10.789.588.534
10. Net operating profit	30		26.299.540.147	42.525.364.684	61.251.119.174	48.369.838.969
11. Other Income	31		11.143.000	7.500.000	4.604.616.166	218.991.583
12. Other Expenses	32		250.000	29.545.455	4.599.702.251	31.045.455
13. Other profit	40		10.893.000	(22.045.455)	4.913.915	187.946.128
14. Profit before tax	50	6.7	26.310.433.147	42.503.319.229	61.256.033.089	48.557.785.097
15. Current corporate income tax expenses	51	6.7	5.715.113.225	497.102.812	10.593.122.169	497.102.812
16. Deferred corporate income tax expenses	52	6.7				
17. Profit after tax	60	6.7	20.595.319.922	42.006.216.417	50.662.910.920	48.060.682.285
17.1 Minority interest						
17.2 Profit after tax of parent company's shareholder			20.595.319.922	42.006.216.417	50.662.910.920	48.060.682.285
18. Earning per share	70	5.11(e)	1.111	2.267	2.734	2.593

CASH FLOW STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		920.779.070.663	456.986.740.177
2. Cash paid for supplier	02		(615.434.683.846)	(358.996.334.759)
3. Cash paid for employee	03		(33.927.271.722)	(22.589.841.923)
4. Cash paid for interest	04		(21.613.317.751)	(6.938.306.110)
5. Cash paid for corporate income tax	05		(7.559.695.508)	
6. Other receivables	06		1.611.668.154.953	932.532.912.169
7. Other payables	07		(1.890.228.418.875)	(945.052.952.009)
Net cash provided by (used in) operating activities	20		(36.316.162.086)	55.942.217.545
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(4.694.200.735)	(4.689.396.064)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		4.707.733.993	
3. Cash paid for lending or purchase debt tools of other companies	23		(97.958.851.108)	(77.152.912.300)
4. Withdrawal of lending or resale debt tools of other companies	24		28.156.292.350	3.634.685.675
5. Cash paid for joining capital in other companies	25		(23.850.000.000)	
6. Withdrawal of capital in other companies	26		17.600.000.000	
7. Cash received from interest, dividend and distributed profit	27		2.166.906.229	1.480.222.988
Net cash used in investing activities	30		(73.872.119.271)	(76.727.399.701)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		447.492.377.881	253.951.706.981
4. Cash paid to principal debt	34		(382.658.363.598)	(233.846.083.033)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(27.476.508.500)	(8.592.000)
Net cash (used in) provided by financing activities	40		37.357.505.783	20.097.031.948
Net cash during the period (20+30+40)	50		(72.830.775.574)	(688.150.208)
Cash and cash equivalents at beginning of year	60	5.1	86.144.158.024	19.559.334.401
Influence of foreign exchange fluctuation			1.658.317.995	208.004.962
Cash and cash equivalents at end of year (50+60+61)	61		14.971.700.445	19.079.189.155